



Bringing In Revenues  
for Nation-Building

REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF INTERNAL REVENUE



SEP 30 2026

REVENUE MEMORANDUM CIRCULAR NO. 111-2026

**SUBJECT :** Circularizing the Additional Personal Equity and Retirement Account (PERA) Unit Investment Trust Fund (UITF) Duly Approved by the Bangko Sentral ng Pilipinas (BSP)

**TO :** All Internal Revenue Officers and Others Concerned

This Circular is issued to publish the additional PERA UITF duly approved by the BSP and supplements the list of accredited PERA investment products contained in Revenue Memorandum Circular Nos. 131-2016, 30-2017, 25-2021, 3-2026, and 74-2026. In a letter dated September 11, 2026 (Annex "A"), the BSP formally notified the Bureau of Internal Revenue of the accreditation of a new PERA UITF/investment product, to wit:

|                                   |                                                                            |
|-----------------------------------|----------------------------------------------------------------------------|
| <b>Fund Name</b>                  | <b>Manulife Global Semiconductor Opportunities Equity PERA Feeder Fund</b> |
| <b>Trust Entity / Institution</b> | Manulife Investment Management and Trust Corporation                       |
| <b>Fund Type</b>                  | Equity Feeder Fund                                                         |
| <b>Base Currency</b>              | Philippine Peso                                                            |
| <b>Investor Risk Profile</b>      | Aggressive                                                                 |

It is emphasized that only income generated from the investments and reinvestments of PERA assets in the PERA investment products duly approved/accredited by the concerned Regulatory Authority shall be exempt from income taxes under Rule 11 of the Rules and Regulations Implementing Republic Act No. 9505, otherwise known as the "Personal Equity and Retirement Account (PERA) Act of 2008", and Section 9 of Revenue Regulations No. 17-2011. Moreover, income from investments and reinvestments of PERA assets in government securities is likewise exempt from income taxes under the said provisions.

All concerned are hereby enjoined to be guided accordingly and give this circular as wide a publicity as possible.

BUREAU OF INTERNAL REVENUE  
RECORDS MANAGEMENT DIVISION

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**CHARLITO MARTIN R. MENDOZA**  
Commissioner of Internal Revenue