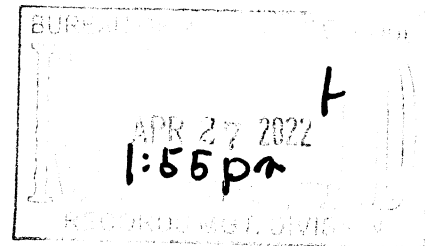




REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Quezon City



March 11, 2022

REVENUE MEMORANDUM CIRCULAR NO. 60-2022

SUBJECT : Consolidated Price of Sugar at Millsite for the Month of February 2022

TO : All Internal Revenue Officers and Others Concerned

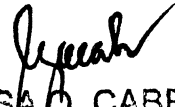
This Circular is hereby issued in order to consolidate the weekly issuance of Operations Memoranda (OM), more particularly OM Nos. 16-2022, 17-2022, 20-2022, and 21-2022 for the month of February, circularizing the weekly Price of Sugar at Millsite issued by the Sugar Regulatory Administration (SRA) pursuant to Revenue Regulations (RR) No. 13-2015.

While the SRA-issued weekly Price of Sugar at Millsite reflects the comparative prices of sugar between the previous and current years, the consolidated schedule (Annex "A") on the said weekly OMs contains only that of the current year for purposes of imposing the one percent (1%) expanded withholding tax on sugar prescribed under the provisions of RR No. 2-98, as amended by RR No. 11-2014.

All revenue officials, employees, and others concerned are hereby enjoined to give this Circular as wide a publicity as possible.

CAESAR R. DULAY
Commissioner of Internal Revenue

J-5

By: 
MARISSA O. CABREROS
Deputy Commissioner
Legal Group
Officer-in-Charge

0321

2:09

C