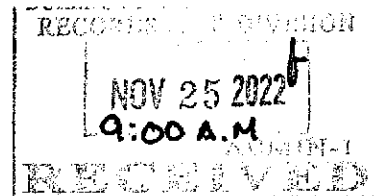




REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF INTERNAL REVENUE**  
National Office Building  
Quezon City



November 22, 2022

**REVENUE MEMORANDUM CIRCULAR NO. 150-2022**

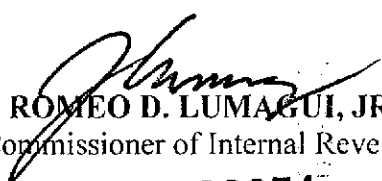
**SUBJECT** : Circularizing the Final Sugar Production Bulletin issued by Sugar Regulatory Administration Pursuant to Revenue Regulations No. 13-2015

**TO** : All Internal Revenue Officers and Others Concerned

Pursuant to Revenue Regulations (RR) No. 13-2015, the average weekly sugar prices for all sugar millsites are reflected in the Final Sugar Production Bulletin issued weekly by Sugar Regulatory Administration (SRA) and transmitted to this Bureau as basis of computing the one percent (1%) creditable withholding tax on withdrawals of sugar from the millsite. Subsequently, this Bureau immediately circularizes the weekly SRA-issued bulletins, as annexes, through the weekly Operations Memoranda (OMs) and consolidated through a monthly Revenue Memorandum Circulars (RMCs).

To streamline the process of publication of these bulletins, through OMs and RMCs, all concerned stakeholders can now access and download the weekly SRA-issued bulletins from the BIR's website under its "Announcements" section beginning first week of November 2022.

All revenue officials, employees, and others concerned are hereby enjoined to give this Circular as wide a publicity as possible.

  
ROMEO D. LUMAGUI, JR.  
Commissioner of Internal Revenue

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