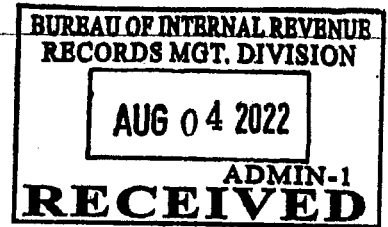




REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF INTERNAL REVENUE



27 July 2022

REVENUE MEMORANDUM CIRCULAR NO. 116-2022

**SUBJECT :** Publishing the Full Text of the July 11, 2022 Letter from the Food and Drug Administration (FDA) of the Department of Health (DOH) Endorsing Updates to the List of VAT-Exempt Medicines Under Republic Act (R.A.) No. 11534 Known as the Corporate Recovery and Tax Incentives for Enterprises (CREATE) Act

**TO :** All Internal Revenue Officers and Others Concerned

For the information and guidance of all internal revenue officers, employees and others concerned, attached is the July 11, 2022 letter (Annex "A") from Dr. Oscar G. Gutierrez, Jr., OIC-Director General of the FDA, for inclusion of medicines prescribed for hypertension, diabetes, high cholesterol, kidney diseases, mental illness, and cancer to the published List of VAT-Exempt Medicines Under R.A. No. 11534 or the CREATE Act and for deletion of certain medicines prescribed for COVID-19 treatment previously included to the published List of VAT-Exempt Medicines Under the same Act.

As clarified under Q&A No. 1 of RMC No. 99-2021, the effectivity of the VAT exemption of the covered medicines and medical devices under the CREATE Act shall take effect on the date of publication by the FDA of the updates to the said list.

All concerned are hereby enjoined to be guided accordingly and give this Circular as wide a publicity as possible.

*Lilia C. Guillermo*  
**LILIA CATRIS GUILLERMO**  
Commissioner of Internal Revenue

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